

PRESS RELEASE

INTESA SANPAOLO VITA RAISES € 750 MILLION ON INTERNATIONAL MARKETS WITH THE LAUNCH OF A SUBORDINATED PERPETUAL BOND ISSUE

Milan, 10 December 2014 – Intesa Sanpaolo Vita has launched a € 750 million subordinated perpetual bond issue targeted at international markets.

It is a fixed to floating rate “standalone” issue.

The coupon, payable annually in arrears on every 17 December of each year from and including 17 December 2015 up to the 17 December 2024 (the First Call Date), is equal to 4.75% per annum. Thereafter, the coupon is at 6 months Euribor plus 100 basis points payable semi-annually in arrear on 17 June and 17 December of each year.

The re-offer price is 100%.

The yield to the First Call Date is 4,75% per annum, equivalent to the 10-year mid-swap rate plus 381,7 basis points.

Settlement is due on 17 December 2014.

Minimum denomination of the bond issue is 100 thousand Euro and 100 thousand Euro thereafter.

The bond is not offered to the Italian retail market; it is distributed to international institutional investors and financial institutions. It will be listed on the Luxembourg Stock Exchange.

Banca IMI, BofA Merrill Lynch, Citi, HSBC, Morgan Stanley and UBS Investment Bank act as joint lead managers for the placement of the bond.

The expected rating assigned to the bond by Fitch is BBB-.

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For information:

Gruppo Intesa Sanpaolo

Ufficio Media Banca dei Territori e Media Locali

06 67124992

stampa@intesasanpaolo.com