



**INTESA SANPAOLO
VITA**

PRESS RELEASE

INTESA SANPAOLO VITA SIGNS AGREEMENTS FOR THE SALE OF 19.9% OF CHINESE INSURANCE COMPANY UNION LIFE

Turin - Milan, 23 January 2014 – Intesa Sanpaolo Vita has signed a binding memorandum of understanding concerning the sale of the stake held in Chinese insurance company Union Life (representing 19.9% of the latter's capital) for a consideration of 146 million euro. This transaction will generate a positive contribution of approximately 30 million euro after tax to the Group's income statement. The transaction is subject to prior authorization from local supervisory bodies.

