

## **INTESA SANPAOLO VITA RESULTS AS AT 30 SEPTEMBER 2017 APPROVED**

- **Increase in Assets Under Management of over 4%**
- **Commercial performance shows € 16.8 billion in life gross written premiums**
- **Over 12% increase in non-life gross written premiums compared to 30 September 2016**
- **High profitability with € 528.8 million net income**

*Milan, 7 November 2017* – The Board of Directors of Intesa Sanpaolo Vita, chaired by Luigi Maranzana and under the direction of the managing director Nicola Maria Fioravanti, also head of the Insurance Division of Intesa Sanpaolo, has approved the results of the Intesa Sanpaolo Vita Insurance Group at 30 September 2017, referring only to the companies subject to a controlling interest (therefore excluding Fideuram Vita) and, for the Unitary Division<sup>1</sup>, the consolidated/aggregate results of the Intesa Sanpaolo Vita Insurance Group including Fideuram Vita, which at entity level<sup>2</sup> represent the same scope as the Insurance Division of the Parent Company Intesa Sanpaolo.

The consolidated results as at 30 September 2017 of the Intesa Sanpaolo Vita Insurance Group including Fideuram Vita showed noteworthy commercial performance and high profitability, despite a market background that is not especially favourable, proving the validity of the Insurance Group's management strategy.

**Assets under management** increased by 4.1%, rising **from € 143,735.3 million in December 2016 to € 149,565.2 million in September 2017** (Intesa Sanpaolo Vita Insurance Group referring only to the companies subject to a controlling interest € 119,092.3 million in September 2017 compared to € 114,668.8 million in December 2016, up 3.9%).

**Consolidated net income** came to **€ 528.8 million at 30 September 2017** compared to € 578.2 million at 30 September 2016, down 8.5% (Intesa Sanpaolo Vita Insurance Group referring only to the companies subject to a controlling interest **€481.9 million** in September 2017 compared to €530.8 million in September 2016, down 9.2%).

**New life business** came to **€ 16,633.5 million at 30 September 2017** compared to **€ 17,796.3 million in September 2016**, down 6.5% (Intesa Sanpaolo Vita Insurance Group referring only to the companies subject to a controlling interest € 13,318.5 million in September 2017 compared to € 14,978.3 million in September 2016, down 11.1%).

**Life gross written premiums** came to **€ 16,809.9 million** compared to **€ 17,989.7 million at 30 September 2016**, down -6.6% (Intesa Sanpaolo Vita Insurance Group referring only to the

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<sup>1</sup> The insurance Parent Company Intesa Sanpaolo Vita, pursuant to Article 96 of Legislative Decree 209/2005 "Private Insurance Code", is required to prepare the consolidated/aggregate financial statements, also including the subsidiary Fideuram Vita in the scope of consolidation.

<sup>2</sup> The companies included in the Intesa Sanpaolo Insurance Division are: Intesa Sanpaolo Vita, Intesa Sanpaolo Life, Intesa Sanpaolo Assicura, Intesa Sanpaolo Smart Care and Fideuram Vita.



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companies subject to a controlling interest € 13,436.4 million in September 2017 compared to € 15,100.2 million in September 2016, down -11.0%).

**Non-life gross written premiums** came to € **329.0 million** compared to € **292.4 million** at **30 September 2016**, up 12.5%.

**Shareholders' equity stood at € 5,689.7 million**, an increase of € 446.9 million (+8.5%) compared to the end of the 2016 financial year, which had a shareholders' equity of € 5,242.8 million (the **Intesa Sanpaolo Vita Insurance Group referring only to the companies subject to a controlling interest € 4,977.6 million**, an increase of € 412.2 million, +9.0% compared to € 4,565.4 million at the end of 2016).

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The Ordinary Shareholders' Meeting of Intesa Sanpaolo Vita held on 7 November 2017 resolved to distribute part of other shareholders' equity reserves in the amount of € 0.39 for each of the 655,157,496 shares comprising share capital.

*For more information:*

**Intesa Sanpaolo Group**  
Wealth Management Media Relations  
stampa@intesasanpaolo.com  
+39 02 87963119