

Intesa Sanpaolo Vita

CONSOLIDATED RESULTS AS AT 30 JUNE 2021 APPROVED

- **Life Gross written premiums up to 9.3 billion euro**
- **Assets under management stood at 202.8 billion euro**
- **Continued growth in non-motor policies**
- **Net income attributable to the Group up to 447.7 million euro**
- **Solvency Capital Requirement at 275%**

Milan, 4 August 2021 - **The Board of Directors of Intesa Sanpaolo Vita**, under the chairmanship of Luigi Maranzana and under the direction of the Managing Director, Nicola Maria Fioravanti - also responsible for the Insurance Division of Intesa Sanpaolo – **approved the results as at 30 June 2021**. They relate to the Intesa Sanpaolo Vita Insurance Group, which refers only to companies in which the Group has a controlling interest¹ (excluding therefore Fideuram Vita, BancAssurance Popolari, Assicurazioni Vita, Lombarda Vita and Intesa Sanpaolo Insurance Agency) and, for the Unified Management², the Intesa Sanpaolo Vita Insurance Group including Fideuram Vita, Assicurazioni Vita, Lombarda Vita, BancAssurance Popolari and Intesa Sanpaolo Insurance Agency S.p.A.

The consolidated results as at 30 June 2021 of the Intesa Sanpaolo Vita Insurance Group, including the companies subject to Unified Management, **reported a business performance and level of profitability that highlight the validity of the Insurance Group's management strategy**.

Life gross production amounted to €9,269.4 million, compared to €8,312.6 million as at 30 June 2020, an **increase of 11.5%** attributable to +61.4% for the Unit-linked segment and which more than offset the -26.1% of traditional products. (the Intesa Sanpaolo Vita insurance group, referring only to companies in which the Group has a controlling interest, reported gross life production of €6,318 million at June 2021, compared to €5,397.8 million at June 2020, an increase of 17%, attributable to figures of +88.8% for Unit linked products, despite the decrease of -19.9% for traditional products).

New life business amounted to **€9,018.5 million**, compared to €7,671.5 million in June 2020, **an increase of 17.6%** (the Intesa Sanpaolo Vita insurance group, referring only to companies in which the Group has a controlling interest, reported new life business

¹ The companies in which the Group has a controlling interest are: Intesa Sanpaolo Vita, Intesa Sanpaolo Life, Intesa Sanpaolo Assicura, Intesa Sanpaolo RBM Salute and Cargeas Assicurazioni. The income statement figures as at 30 June 2021 were restated in order to ensure consistency of comparison with reference to the companies that entered the scope of consolidation during 2020 (Intesa Sanpaolo RBM, Bancassurance Popolari and Intesa Sanpaolo Insurance Agency) and during 2021 (Assicurazioni Vita, Lombarda Vita and Cargeas Assicurazioni).

² The insurance parent company Intesa Sanpaolo Vita, pursuant to Art. 96 of Legislative Decree 209/2005 "Private Insurance Code", is required to prepare consolidated/aggregated financial statements including in the scope of consolidation also the Vita subsidiary companies Fideuram Vita, BancAssurance Popolari, Intesa Sanpaolo Insurance Agency S.p.A..as well as Assicurazioni Vita and Lombarda Vita from April 2021 and Cargeas Assicurazioni from June 2021.



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of €6,156.7 million in June 2021, compared to €5,263.2 million in June 2020, an increase of 17%).

The **premiums in Business Protection amounted to €746.5 million, up 10.7%** compared with €674.4 million at 30 June 2020, considering the figures restated for consistency of comparison. The growth in non-motor products (excluding CPI) of 18.0% is noted, on which the 2018-2021 Business Plan focuses. As at 30 June 2021, Intesa Sanpaolo RBM Salute accounted for 42.5% of the segment.

Consolidated net profit amounted to €447.7 million, compared to €338.8 million as at 30 June 2020, **up 32.1%**³ (the Intesa Sanpaolo Vita Insurance Group, referring only to companies in which the Group has a controlling interest, reported a net profit of **€388.3 million** as at 30 June 2021, compared with €316.1 million as at 31 June 2020, an **increase** of +22.8%).

Assets under management went from €202,326.1 million in December 2020 to €202,771.8 million as at 30 June 2021 (the Intesa Sanpaolo Vita Insurance Group, referring only to companies in which the Group has a controlling interest, reported assets under management of €135,075.2 million in June 2021, compared with €135,547.1 million in December 2020).

Shareholders' equity stood at €7,798.9 million, down by €252.4 million (-3.1%), compared with the end of 2020, when shareholders' equity stood at €8,051.3 million (the Intesa Sanpaolo Vita Insurance Group, referring only to companies in which the Group has a controlling interest, reported shareholders' equity of €5,949.7 million, down by €200.4 million (-3.3%), compared with €6,150.1 million at the end of 2020).

The **regulatory Solvency Ratio as at 30 June 2021 was 275%** (for the Intesa Sanpaolo Vita Insurance Group, referring only to companies in which the Group has a controlling interest, the solvency ratio was 262%).

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³ Including the net income attributable to minority interests, the total net result at 30 June 2021 was €389.2 million, compared to €459.1 million at 30 June 2020