

COMMERCIAL 2023 No. 99 COS (2023 No. 48 COM)

FRIDAY THE 27th DAY OF OCTOBER 2023
BEFORE MR JUSTICE DENIS McDONALD

IN THE MATTER OF INTESA SANPAOLO LIFE DESIGNATED ACTIVITY COMPANY

AND IN THE MATTER OF INTESA SANPAOLO VITA S.P.A.

AND IN THE MATTER OF THE ASSURANCE COMPANIES ACT 1909

AND IN THE MATTER OF THE INSURANCE ACT 1989

AND IN THE MATTER OF THE EUROPEAN UNION (INSURANCE AND REINSURANCE) REGULATIONS 2015

The Petition seeking sanction for the scheme presented on 26 June 2023 (the "Scheme"), by the directors of Intesa Sanpaolo Life designated activity company (the "Petitioner") coming on for hearing this day pursuant to the Order herein dated 26 June 2023. Defined terms used herein shall have the meanings as assigned to them in the Scheme, save where otherwise provided

AND UPON reading the said Petition presented to the Court on the 26th day of June 2023, the Notice of Motion dated the 15th day of June 2023, the Notice of Motion for entry to the Commercial List (with the Certificate of Elaine Long, Solicitor, of Matheson LLP) dated the 15th day of June 2023, the Grounding Affidavit of Giuseppe Loforese and the

second Affidavit of Giuseppe Loforese both sworn on the 13th day of June 2023, the

Affidavit of Nicola Maria Fioravanti sworn on the 15th day of June 2023, the Affidavit of

Elaine Long sworn on the 19th day of June 2023, the Verifying Affidavit of Giuseppe

Loforese sworn on the 13th day of October 2023, the Affidavit of Fabrizio Soru sworn on the

12th day of October 2023, the Second Affidavit of Elaine Long sworn on the 16th day of

October 2023, the Affidavit of Nicola Maria Fioravanti sworn on the 16th day of October

2023, the Third Affidavit of Elaine Long sworn on the 18th day of October 2023, the Fourth

Affidavit of Elaine Long sworn on the 26th day of October 2023 and the documents and

exhibits referred to in said Affidavits, including the Scheme

AND UPON hearing Counsel for the Petitioner

AND there being no appearance in Court by or on behalf of any other party

IT IS ORDERED

- that the Scheme be sanctioned pursuant to the provisions of Section 13 of the Assurance Companies Act 1909 (as amended) and Regulation 41 of the European Union (Insurance and Reinsurance) Regulations 2015; and
- 2. that notwithstanding any provision to the contrary in the Scheme, the Scheme shall take effect at 00:00:01 Italian Standard Time (UTC+1) on 1 December 2023 (or such later date as may be specified in the deed of merger approved by the Italian notary in the related cross-border merger of the Petitioner and Intesa Sanpaolo Vita S.p.A) (and for the avoidance of doubt, this date and time shall by virtue of this Order and without the need for any further act or instrument be the Scheme Effective Date for the purposes of the Scheme (and the Scheme shall be construed accordingly))

Liberty to apply

REBECCA MOYNIHAN REGISTRAR

Date of Perfection: 27 October 2023

Matheson LLP **Solicitors for the Petitioners**

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